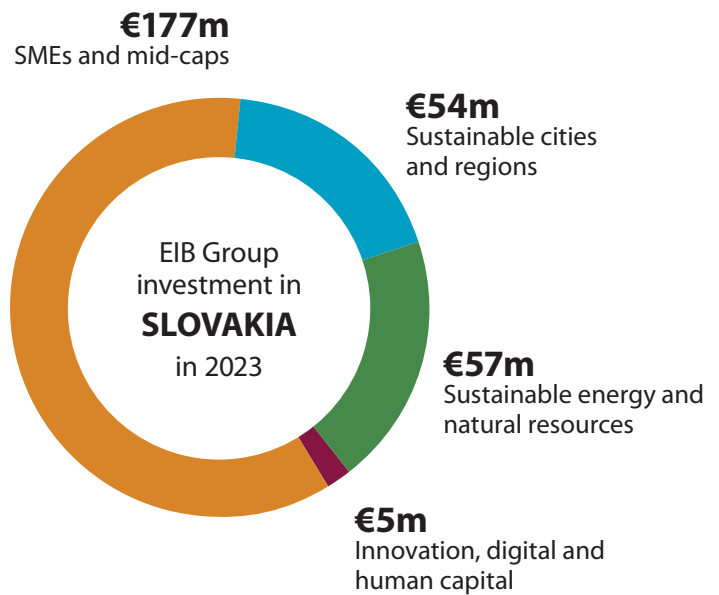


EIB Group activity in SLOVAKIA in 2023

- EIB signed €254 million in new lending and EIF guarantee commitments reached €39 million.
- In total, some 706 small businesses benefited from EIB Group operations supporting over 23 000 jobs in Slovakia in 2023.
- Approximately 85% of the total financing targeted less developed regions, underlining the EU bank's commitment to economic and social cohesion.



In Slovakia, the European Investment Bank (EIB) and the European Investment Fund (EIF), jointly forming the EIB Group, support investment projects that reduce disparities across European regions, strengthen economic competitiveness and improve the living standards of citizens. In 2023, the EIB's engagement in the country included financing for energy, urban development, services and support for SMEs and mid-caps.





Strong focus on climate action and environmental sustainability
Projects signed by the EIB Group amounted to
€103 million

Investment in renewable energy

Support for sustainable urban development

Solar panels on warehouse rooftops to accelerate green transition

The EIB provided a €19.5 million framework loan to the city of Banská Bystrica aimed at supporting the city's objective to advance sustainable urban development, complementing EU funds. The financing is directed towards the modernisation of infrastructure and services, focusing on investments in public spaces, green areas, active mobility (cycling), public lighting and energy efficiency measures.

For three regional operations in the renewable energy generation space undertaken by privately-owned corporates and involving installations of solar panels on warehouse rooftops, some €44.5 million was allocated to Slovakia. These projects align with the EIB's commitment to support [REPowerEU](#) – the EU plan designed to enhance energy supply security and eliminate the European Union's dependence on fossil fuel imports.

EIB financing

Projects signed by the European Investment Bank amounted to

€254 million



EIB Advisory in Slovakia

EIB Advisory is providing services in Slovakia mainly through the [Joint Assistance to Support Projects in European Regions \(JASPERS\)](#), [European Local Energy Assistance \(ELENA\)](#) and other initiatives, offering tailored technical and financial advisory support. In 2023, EIB Advisory continued to provide valuable advisory and capacity-building support in Slovakia.

[JASPERS](#) alone has attracted over €18 billion in investments since 2006. In total, JASPERS completed 131 assignments primarily in the transport sector – rail, roads and motorways, sustainable urban mobility, inland waterways, including support for strategic planning at national, regional and urban level. JASPERS engaged in projects related to transport, water, energy, energy efficiency, R&I, and the environment, participating in multi-sectoral programmes and providing support for the Just Transition Fund (JTF).

In the transport sector JASPERS continued its advisory support for the preparation of the strategically important D3 motorway project and other national road corridors and provided key expertise in a countrywide technical assistance activity on road safety. JASPERS also provided support for the SK feasibility study for the development of the V4 high-speed railway network and the improvement of border crossing points in the macro-functional area between south-eastern Slovakia, Ukraine and Hungary.

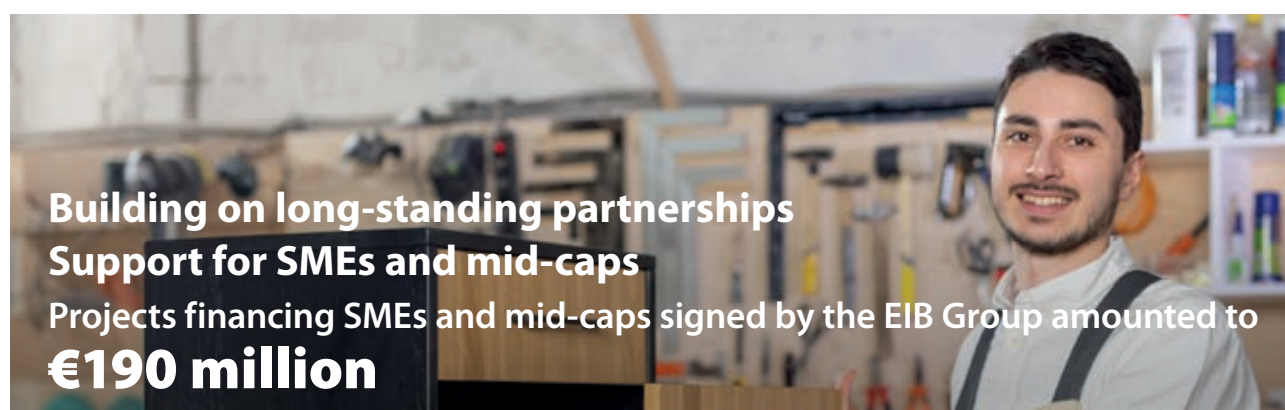
In 2023 it contributed to the JTF, providing advice on the identification, preparation and appraisal of investments. In this context, a new assignment was launched, focusing on geothermal energy for the district heating system in Košice. The primary focus is on assisting with project preparation.

Last year, EIB Advisory launched advisory assignments with the City of Bratislava and the Region of Košice. The services provided to the City of Bratislava aim to facilitate the organisational development of the Bratislava Housing Organisation. This involves defining an efficient institutional, organisational and financing model, as well as assisting in the identification of public rental housing investment projects for subsequent implementation. The collaboration with the Region of Košice is dedicated to identifying a water investment programme in small municipalities within the region.

The EIB Group helps to secure SME financing

Continued support for Slovak businesses

In 2023, the EIB provided credit lines to three banking groups operating in Slovakia. These institutions on-lend EIB funds to small businesses and municipalities on more favourable terms to support local infrastructure, climate action, energy, development and innovation. The EIB signed a €50 million [loan agreement](#) with Všeobecná úverová banka (VÚB) aimed at generating additional lending to small businesses, mid-caps, and public entities with smaller projects. It also [signed](#) a €200 million loan facility with SG Equipment Finance Czech Republic (SGEF CZ), the leasing subsidiary of Sociétés Générale, of which €40 million will be available to Slovak businesses for new investments. The Bank committed €100 million to Slovenská sporiteľňa (SLSP), the largest bank in Slovakia, to offer new financing for small businesses and mid-caps. Most of the financing provided to the financial intermediaries operating in Slovakia is expected to benefit EU cohesion areas, a top priority for the EIB together with combating climate change.



European Investment Fund

The financing provided over the past five years amounted to

€401 million



Overall EIB Group achievements in 2023

Total EIB Group financing
€87.85 billion

EIB financing
€75.14 billion

SMEs and mid-caps
€19.96 billion

**Sustainable energy and
natural resources**
€26.80 billion

Innovation, digital and human capital
€19.76 billion

European Investment Fund
€14.91 billion

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