



ECONOMIC RESILIENCE INITIATIVE

ERI at a glance

The EIB created the Economic Resilience Initiative (ERI) in 2016 as part of the EU response to the forced displacement and migration arising from the conflict in Syria.

ERI is implemented in close cooperation with the European Commission, EU Member States and other partners to take **financial and non-financial** actions in the Southern Neighbourhood and Western Balkans **through which billions of euros in investment are unlocked and multiplied.**

ERI has measurable economic, social and environmental outcomes that contribute to sustainable development goals relating to **clean water and sanitation, affordable and clean energy, decent work and economic growth, industry, innovation and infrastructure, and sustainable cities and communities.**

ERI investment targets key infrastructure projects and private sector development as well as helping migration flows.

The key pillars of ERI

Economic Resilience Initiative: guarantees provided by the EC to cover political and commercial risks of the EIB lending operations in eligible countries.

ERI Fund: donor resources used for investment grants and other forms of concessional and impact finance to facilitate investment in vital infrastructure and support higher risk or lower financial return investments which achieve enhanced social and economic impact.

Eight EU Member States and the United Kingdom participate in the ERI Fund as donors, committing **€112 million** to date.

ERI Technical Assistance: €90 million funded from EIB's own resources to build the volume and scope of well-prepared and more impactful projects for public and private sector projects that help society and the economy but may otherwise not be funded, due to fiscal constraints, poor financial returns or high risk.



Impact achieved by ERI investments

Total jobs sustained through partner banks

221 000
By lending to
11 800+
SMEs and
midcaps

Better, cleaner water and sanitation services for

6.9 million
people

Improved public transport for

420 000
passengers
daily

Energy supplied for

243 000
households

New university facilities for

6 600
students