



EUROPEAN INVESTMENT BANK

European Fund for Strategic Investments

**DECISIONS TAKEN BY THE EFSI INVESTMENT COMMITTEE
IN JULY 2018**

EFSI Investment Committee
12th & 13th July 2018

Those attending

<u>Chairman:</u>	Mr.	Wilhelm MOLTERER, Managing Director
	Ms.	Iliyana TSANOVA, Deputy Managing Director
<u>Members:</u>	Mr.	Gordon BAJNAI
	Mr.	Thierry DEAU
	Ms.	Dalia DUBOVSKA
	Ms.	Vicky D. KEFALAS
	Ms.	Andreja KODRIN
	Mr.	Fabio PAMMOLLI
	Ms.	Nieves RODRIGUEZ VARELA
	Mr.	Manfred SCHEPERS
<u>Experts:</u>	Mr.	Marcus SCHLUECHTER, Advisor to the Managing Director
	Mr.	Juan Jose FEBLES, Advisor to the Deputy Managing Director
<u>EFSI Secretariat:</u>	Ms.	Emilie BOIS-WILLAERT, Head of EFSI Secretariat
	Mr.	Renko WOUTERS, Corporate Secretariat Officer

Decisions taken by the EFSI Investment Committee in July 2018

Investment Committee decisions approving the availability of the EU guarantee for EIB operations are made publicly available, except for projects subject to a confidentiality agreement between the EIB and the promoters. In line with article 29 of the EFSI Agreement and the Transparency Policy of the Bank, Investment Committee decisions for such cases will be disclosed at a later stage, after project's signature, by including such cases in a list of Investment Committee decisions taken throughout the year and published at least once a year after year-end.

In line with article 7.12 of Regulation (EU) 2017/2396, the rationale of the Investment Committee will be included in the decisions approving the availability of the EU guarantee for EIB operations, after the rationales have been approved by the Investment Committee, in general during the subsequent Investment Committee meeting.

The Chairman recorded that there was a quorum.

Ms D. DUBOVSKÉ declared a Conflict of Interest for the VIPA ENERGY EFFICIENCY INVESTMENT PLATFORM SFSB (Lithuania) and LUMINOR BALTICS LOAN FOR SMES AND MIDCAPS (Estonia, Latvia, Lithuania) operations.

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The Investment Committee approved the availability of the EFSI portfolio guarantee for the following EIB operations:

PEARL ENVIRONMENTAL INFRASTRUCTURE FUND (France, Regional - EU countries)

A participation of EUR 50m in a fund investing in environmental facilities such as wastewater treatment plants, energy efficiency facilities or waste-to energy infrastructure, by partnering with European mid-to-large corporates and municipalities. The Investment Committee also approved the designation of this operation as an EFSI Investment Platform.

EUROFIDEME 4 FUND (France, Regional - EU countries, Spain)

A participation of EUR 80m in an equity fund targeting renewable energy generation, energy storage and electrical vehicle charging infrastructure investments.

ANCALA EUROPEAN INFRASTRUCTURE FUND (Regional - EU countries)

A participation of EUR 61m in an equity infrastructure fund investing in small to medium infrastructure assets.

MID EUROPA CEE GROWTH V FUND (Poland, Regional - EU countries, Czech Republic, Romania, Croatia, Slovakia)

A participation of EUR 60m in a fund focusing on growth industries in Central and Eastern Europe.

ARDIAN PRIVATE DEBT FUND (France, UK, Germany, Regional – EU countries, Belgium, Italy, Luxembourg, Netherlands)

A participation of EUR 100m in an equity fund targeting private debt investments in European SMEs and Mid-Caps.

TIKEHAU DIRECT LENDING FUND (France, Italy, Spain, Regional – EU countries, UK, Netherlands, Belgium, Luxembourg)

Participation in a fund of EUR 75m targeting private debt investments in European SMEs and Mid-Caps.

VAEKSTFONDEN EQUITY CO-INVESTMENT PLATFORM (Denmark)

Participation of EUR 75m in an equity fund in a co-investment platform between the EIB and Vaekstfonden to support the growth of SMEs and Mid-Caps. The Investment Committee also approved the designation of this operation as an EFSI Investment Platform.

EIB-EIF SME FUNDS INVESTMENT FACILITY (EU countries – Regional)

An investment facility to support EIB investments in SME and small Mid-Cap private equity funds where the EIF is also an investor. The operation concerns the increase of the initial global authorization from EUR 250m to EUR 500m.

KTM MOTORCYCLE RDI (Austria)

A loan of EUR 120m to finance investments in Research, Development and Innovation in the field of electrical propulsion systems, cooperative intelligent transport systems, lightweight design, advanced materials and technologies for motorcycles as well as future urban mobility concepts.

OPEN FIBER ULTRA-BROADBAND DEVELOPMENT PLAN (Italy)

A loan of EUR 350m to finance the roll-out of a passive optical fibre access network (Fibre to the building/home).

ITALIAN URBAN DEVELOPMENT FUNDS PROGRAMME (Italy)

A loan of EUR 150m for the Urban Development Funds to support new investments in the area of sustainable urban development, energy efficiency and renewable energy in the Cohesion regions of Campania, Sardinia and Sicily.

FIERA MILANO EXHIBITION CENTRE (Italy)

A loan of EUR 40m to finance the 2018 - 2020 investment programme to upgrade and improve the existing buildings and infrastructure of the Milan trade fair and exhibition centre.

SUSTAINABILITY RETAIL DEVELOPMENT (Spain)

A loan of EUR 70m to finance investments in a cohesion region contributing to planning-led sustainable urban regeneration.

GVM – MEDICAL CARE (Italy, France)

A loan of EUR 70m to finance the promoter's investments in healthcare infrastructure and medical equipment over the period 2017-2021.

X-ELIO LORCA SOLAR PV FARM (Spain)

A loan of EUR 92.50m to finance the construction of a solar photovoltaic plant.

TALASOL SOLAR PV PLANT (Spain)

A loan of EUR 70m to finance the construction and operation of a solar photovoltaic plant.

OULUN ENERGIA CHP PLANT (Finland)

A loan of EUR 100m to finance a Combined Heat and Power (CHP) biomass-fired plant.

PORI ENERGIA BIOMASS POWER PLANT (Finland)

A loan of EUR 30m to finance the deployment of a Combined Heat and Power (CHP) biomass-fired plant.

HEATING SECTOR IN POLAND PROGRAMME LOAN (Poland)

A programme loan of EUR 250m to finance investments in the heating sector.

BRNO WATER SYSTEM (Czech Republic)

A loan to finance the reconstruction and upgrade of the sludge treatment line of Brno's main waste water treatment plant, including new sludge digesters and drying facilities in order to increase biogas production, reduce volume and enhance quality of the disposed sludge.

SGI - GAS NETWORK DEVELOPMENT (Italy)

A loan of EUR 90m to finance the promoter's investments over the period 2018 - 2022 to extend the network of gas transmission pipelines in Central and Southern Italy.

TAURON HYBRID BOND NETWORK 2018 - 2022 PROGRAMME (Poland)

A hybrid bond of EUR 179m to finance investment schemes in the electricity distribution network in South and South-Western Poland over the period 2018 – 2022.

AEROPORT DE LA GUADELOUPE (France)

A loan of EUR 60m to finance investments aimed at accommodating future growth in traffic, alleviating current congestion and improving safety and security performance.

VENICE AIRPORT DEVELOPMENT PLAN (Italy)

A loan of EUR 150m to finance investments included in the Venice Airport masterplan that are aimed at increasing capacity, alleviating current constraints and accommodating future growth in air traffic.

NETZ ELBE SPREE ROLLING STOCK PPP (Germany)

A loan of EUR 400m to finance new rolling stock (electric passenger vehicles) and associated equipment for a public service contracts to operate the rail passenger services in the wider Berlin area.

CLEAN URBAN TRANSPORT PROGRAMME LOAN SPAIN (Spain)

A programme loan of EUR 200m to finance the renewal and improvement of urban public transport fleets and related infrastructure.

RENEWABLE ENERGY RISK SHARING FRANCE II (France)

A framework loan of EUR 300m to finance linked risk-sharing and intermediated lending in support of mid-sized onshore wind and solar photovoltaic projects.

BANCA MPS ENHANCED SUPPORT FOR SMES AND MID-CAPS (Italy)

A loan of EUR 125m to finance SMEs and Mid-Caps in the industry, services, tourism and agriculture sectors via long-term loans.

UC ENHANCED SME & MID-CAP SUPPORT GUARANTEE (Italy)

A guarantee of EUR 50m to a mezzanine tranche on a Unicredit granular portfolio in order to support new lending to SMEs and Mid-Caps.

BUDAPEST DISTRICT HEATING STRATEGY INVESTMENTS (Hungary)

A loan of EUR 72m to finance investments in the district heating system of Budapest over the period 2018 - 2020 to improve network performance, optimize the heat generation mix and reduce emissions of greenhouse gases and other air pollutants.

CIE AUTOMOTIVE RDI & CONVERGENCE (Spain, Czech Republic, France, Slovakia, Romania, Portugal, Lithuania)

A loan of EUR 80m to finance the promoter's expenditure in Research, Development and Innovation and capital expenditure in convergence regions over the period 2018 – 2022.

ALPHA BANK ROMANIA LOAN FOR SMES AND MID-CAPS (Romania)

A loan substitute of EUR 50m to finance SMEs and Mid-Caps.

VIPA ENERGY EFFICIENCY INVESTMENT PLATFORM SFSB (Lithuania)

A loan of EUR 25m to finance an investment platform with a focus on energy efficiency modernisation projects in the area of public and industrial buildings, street lighting and public transportation. The Investment Committee also approved the designation of this operation as an EFSI Investment Platform.

WALBRZYCH URBAN REVITALIZATION (Poland)

A framework loan of EUR 28m to finance investments identified by the promoter and contributing to the Sustainable Development Strategy of the city of Walbrzych in Poland by 2020.

CORREOS INTEGRATED INNOVATION INITIATIVE (Spain)

A loan of EUR 50m to finance CORREOS SA's investment programme in information technology, logistics and postal services.

HEALTHCARE COOPERATION GROUP BAHIA (France)

A loan EUR 35m to finance the rehabilitation of existing premises and construction of a new extension for a civil and military hospital group.

LUMINOR BALTICS LOAN FOR SMES (Estonia, Latvia, Lithuania)

A loan of EUR 106m to finance small and medium scale projects promoted by SMEs and micro-SMEs in the Baltics.

SEE LENDING PLATFORM (Regional – EU countries)

A participation of EUR 50m in a fund providing debt financing to SMEs and Mid-Caps.

Wilhelm MOLTERER
Managing Director