



EUROPEAN INVESTMENT BANK

European Fund for Strategic Investments

**DECISIONS TAKEN BY THE EFSI INVESTMENT COMMITTEE
IN OCTOBER AND NOVEMBER 2020**

**EFSI Investment
Committee 6 November
2020**

Those attending

<u>Chairman:</u>	Mr.	Wilhelm MOLTERER, Managing Director
	Ms.	Iliyana TSANOVA, Deputy Managing Director
<u>Members:</u>	Mr.	Gordon BAJNAI
	Mr.	Thierry DEAU
	Ms.	Dalia DUBOVSKA
	Ms.	Vicky D. KEFALAS
	Ms.	Andreja KODRIN
	Ms.	Nieves RODRIGUEZ VARELA
	Mr.	Manfred SCHEPERS
<u>Experts:</u>	Mr.	Marcus SCHLUECHTER, Advisor to the Managing Director
	Mr.	Juan Jose FEBLES, Advisor to the Deputy Managing Director
<u>EFSI Secretariat:</u>	Ms.	Emilie BOIS-WILLAERT, Head of EFSI Secretariat
	Mr.	Renko WOUTERS, Corporate Secretariat Officer
<u>Excused:</u>	Mr.	Fabio PAMMOLLI

Decisions taken by the EFSI Investment Committee in October and November 2020

Investment Committee decisions approving the availability of the EU guarantee for EIB operations are made publicly available, except for projects subject to a confidentiality agreement between the EIB and the promoters.

In line with article 30 of the EFSI Agreement and the Transparency Policy of the Bank, Investment Committee decisions for such cases will be disclosed at a later stage by including them in a list of Investment Committee decisions taken throughout the year and published, in general, twice a year. This is after the projects have been signed or if these projects are not subject to a confidentiality agreement between the EIB and the promoters anymore.

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The Chairman recorded that there was a quorum.

No Conflict of Interest was declared.

The Investment Committee approved the availability of the EFSI portfolio guarantee for the following EIB operations:

TERGOOI HILVERSUM HOSPITAL DEVELOPMENT (Netherlands)

A loan of EUR 70m to finance investments aiming at reducing the environmental and carbon footprint of the promoter's cement manufacturing facilities, as well as its RDI activities, for the period 2021-2023.

LUBLIN MEDICAL UNIVERSITY (Poland)

A loan of EUR 35m to finance the modernisation and extension of the premises of the Medical University in Lublin aimed at increasing quality of health care services delivery, enhancing scientific excellence and improving quality of medical professionals' education. The project will include investments in the education facilities of the university as well as in its three university teaching hospitals.

NOUVEL HOPITAL DE LENS (France)

A loan of EUR 85m to finance the construction of the New Hospital of Lens (NHL).

ICICLE WIND FARM (Portugal)

A loan of EUR 65m to finance the construction and operation of 2 new, medium sized wind farms located in the north and the west of Portugal with a total capacity of 125 MW.

PLT RENEWABLES GREEN ENERGY LOAN (Italy)

A loan of EUR 105m to finance the construction and operation of four small to medium-sized onshore wind farms (total nominal capacity up to 112 MW), geographically dispersed in South-eastern regions of Italy.

EOLMED FLOATING OFFSHORE PORT LA NOUVELLE (France)

A loan to finance the construction of a 30 MW floating offshore wind farm circa 15 km off the coast of Gruissan in the Aude region (Occitanie) in France.

FONDS TOURISME COTE D AZUR (France)

A framework loan of EUR 30m to a regional investment platform set up by several private and public organisations including the regional branch of the Caisse d'Epargne group as cornerstone investor. Fonds Tourisme Côte d'Azur provides financial support to projects and businesses (mostly SMEs) in the tourism sector through types of loans that are not easily available in the market, with the aim at modernising, making greener and more resource-efficient a key industry of the Côte d'Azur area. The Investment Committee also approved the designation of this operation as an EFSI Investment Platform.

FRANCE INVESTISSEMENT TOURISME 2 (France)

A participation of EUR 60m in France Investissement Tourisme 2, an equity / quasi-equity fund managed by Bpifrance Investissement targeting French SMEs and small midcaps in the tourism sector. Since the Covid-19 breakout, tourism operators face a lack of own resources (all types of junior finance) entailing financial instability and difficulties for investing. The fund will provide support to about 100 SMEs / small midcaps between 2020 and 2023. The Investment Committee also approved the designation of this operation as an EFSI Investment Platform.

WACHSTUMSFONDS BAYERN 2 (Germany)

A participation of EUR 50m in the German Venture Capital Fund Wachstumsfonds Bayern 2, which is backed by the Bavarian Regional Promotional Bank LfA. The VC-Fund undertakes investments in life science and technology companies alongside private co-investors. The Investment Committee also approved the designation of this operation as an EFSI Investment Platform.

HVC DISTRICT HEATING NETWORK EXPANSION (Netherlands)

A loan of EUR 50m to finance HVC's 2020-2024 investments into both the expansion of its existing district heating networks in Alkmaar and Dordrecht, as well as investments in geothermal sources for the heating of greenhouses in the Westland area.

MEGALIS BRETAGNE TRES HAUT DEBIT (France)

A loan of EUR 150m to the design and rollout of a publicly owned fibre broadband network PIN (Public Initiative Network) in the Bretagne Region in France. The objective of the project is to deploy a Fibre-to-the-Home (FTTH) network covering nearly 426 000 households in rural and less-densely populated areas where private operators are not present with very high-speed broadband services due to lack of commercial interest.

Wilhelm MOLTERER
Managing Director