



EUROPEAN INVESTMENT BANK

**European Fund for Strategic Investments  
Meeting of the Investment Committee held  
on 7<sup>th</sup> March 2017**

**DECISIONS TAKEN BY THE EFSI INVESTMENT COMMITTEE**

**EFSI Investment Committee**  
**7<sup>h</sup> March 2017**

Those attending

<u>Chairman:</u>	M.	Wilhelm MOLTERER, Managing Director
	Ms.	Iliyana TSANOVA, Deputy Managing Director
<u>Members:</u>	Ms.	Gillian DAY
	M.	Thierry DEAU
	Ms.	Dalia DUBOVSKA
	Ms.	Vicky D. KEFALAS
	M.	Fabio PAMMOLLI
	M.	Noel Gregor PATERSON-JONES
	M.	Dominik RADZIWIŁŁ
	Ms.	Nieves RODRIGUEZ VARELA
<u>Experts:</u>	M.	Marcus SCHLUECHTER, Advisor to the Managing Director
	M.	Juan Jose FEBLES, Advisor to the Deputy Managing Director
<u>EFSI Secretariat:</u>	Ms.	Emilie BOIS-WILLAERT, Head of EFSI Secretariat
	M.	Renko WOUTERS, Corporate Secretariat Officer

**Meeting of the EFSI Investment Committee  
held the 7<sup>th</sup> March 2017**

**Decisions taken by the Investment Committee**

The Chairman recorded that there was a quorum.

An Investment Committee member declared a conflict of interest for one of the approved projects.

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The Investment Committee approved the inclusion of the following EIB operations in the EFSI Portfolio partially guaranteed by the EU budget:

**NAVARRA NZEB SOCIAL HOUSING (Spain)**

A loan to NAVARRA DE SUELO Y VIVIENDA SA of a maximum amount of EUR 39.75 million for financing of the construction of Near Zero Energy social housing units in Navarra.

**ENERGA HYBRID BOND (Poland)**

A hybrid bond to ENERGA SA of a maximum amount of EUR 250 million for financing of the modernisation and extension of ENERGA's electricity distribution network over the period 2017 – 2019.

Wilhelm MOLTERER  
Managing Director