



EUROPEAN INVESTMENT BANK

**European Fund for Strategic Investments
Meeting of the Investment Committee held
on 17th October 2017**

DECISIONS TAKEN BY THE EFSI INVESTMENT COMMITTEE

EFSI Investment Committee
17th October 2017

Those attending

<u>Chairman:</u>	Mr.	Wilhelm MOLTERER, Managing Director
	Ms.	Iliyana TSANOVA, Deputy Managing Director
<u>Members:</u>	Mr.	Gordon BAJNAI
	Mr.	Thierry DEAU
	Ms.	Dalia DUBOVSKA
	Ms.	Vicky D. KEFALAS
	Ms.	Andreja KODRIN
	Mr.	Fabio PAMMOLLI
	Ms.	Nieves RODRIGUEZ VARELA
	Mr.	Manfred SCHEPERS
<u>Experts:</u>	Mr.	Marcus SCHLUECHTER, Advisor to the Managing Director
	Mr.	Juan Jose FEBLES, Advisor to the Deputy Managing Director
<u>EFSI Secretariat:</u>	Ms.	Emilie BOIS-WILLAERT, Head of EFSI Secretariat
	Mr.	Renko WOUTERS, Corporate Secretariat Officer

**Meeting of the EFSI Investment Committee
held the 17th October 2017**

Decisions taken by the Investment Committee

The Chairman recorded that there was a quorum.

No conflict of interest was declared.

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The Investment Committee approved the availability of the EFSI portfolio guarantee for the following EIB operations:

HKM STEEL MANUFACTURING MODERNISATION (Germany)

A loan of a maximum amount of EUR 60m to finance new key steel and ironmaking manufacturing equipment which will lead to a significant increase in energy efficiency and a significant reduction of CO2 emissions.

WARSAW MEDICAL SIMULATIONS CENTRE (Poland)

A loan of a maximum amount of EUR 23m to finance the design, construction and equipping of a new state-of-the-art medical simulations center at the Medical University of Warsaw, including other eligible intangible investments.

PKP LHS RAILWAY IMPROVEMENT (Poland)

A loan of a maximum amount of EUR 29m for modernisation of railway infrastructure including stations, signaling and level crossings, as well as the purchase of maintenance equipment for the dedicated broad gauge line.

BIOVET PESHTERA (Bulgaria)

A loan of a maximum amount of EUR 100m to finance the promoter's research, development and innovation activities, as well as the financing of the construction of new manufacturing facilities.

VALLOUREC RDI INVESTMENTS AND DIGITALISATION (France, Germany)

A loan to finance Vallourec's European RDI including digitalisation activities and related RDI capital expenditures in the context of their competitiveness plan over the period 2017 – 2020.

GREEN METROPOLE FUND (Netherlands)

A loan of a maximum amount of EUR 40m to the Green Metropole Fund, a regional investment platform to leverage investment capacity towards SMEs and small projects in the fields of circular economy, renewable energy and energy efficiency. The Investment Committee also approved the designation of this operation as an EFSI Investment Platform.

EUROPEAN GROWTH FINANCE FACILITY (Regional - EU Countries)

A programme loan of a maximum amount of EUR 500 million for quasi-equity Mid-Cap Growth Finance (MGF) operations as approved under the EIB EFSI Equity Window Strategy. The operation concerns the increase of the initial global authorization, for which the availability of the EFSI portfolio guarantee was approved by the IC on 10 November 2016, from EUR 500m to EUR 1.0bn.

Wilhelm MOLTERER
Managing Director