

EUROPEAN FUND FOR STRATEGIC INVESTMENTS
STEERING BOARD

Minutes of the Meeting held the 20 November 2015

Questions concerning this note should be referred to
EFSI Secretariat Tel: +352 4379 82130 - Email address: EFISecretariat@eib.org

EFSI STEERING BOARD – MEETING 05/2015

Minutes of the meeting held by conference call on Friday, 20th November 2015

Those attending:

Steering Board members:

Mr G. Thomas (EC) – Acting Chairperson
Mr A. Fayolle (EIB)
Ms I. Schwimann (EC)

Steering Board alternate member:

Mr B. Angel (EC)

Expert:

Ms S. Valtonen (EC)

EFSI Secretariat:

Ms E. Bois-Willaert (EIB)

The EFSI Secretariat declared the meeting open at 10.35 a.m. on 20 November 2015.

1. Quorum

The members of Steering Board present agreed by consensus to designate Mr G. Thomas as Acting Chairperson of the meeting. The Acting Chairperson opened the meeting and welcomed the Steering Board members.

It was recorded that there was a quorum.

2. Approval of the Agenda

The draft agenda was approved.

3. FOR DECISION

Approval of the minutes of the meeting on 26 October 2015 (SB/04/2015)

The draft minutes of the 4th Steering Board meeting, held on 26 October 2015 and 30 October 2015 in Brussels were approved without modification.

4. FOR DECISION

Operating policies and procedures necessary for the functioning of EFSI (Document 09/2015)

The document Operating policies and procedures necessary for the functioning of EFSI has been discussed. It has been approved subject to the following adding in article 8 (1) – Written procedure of the Rules of procedure for the Steering Board: “In urgent cases this period may be shortened as appropriate by decision of the Steering Board”.

In the interest of good practice, the members of the Steering Board agreed that this document would be disclosed.

5. Date for the next Steering Board meeting

The Steering Board decided to convene its next meeting on Friday 4 December, at 3 p.m. in Luxembourg.

6. Any other business

The Steering Board had an informal discussion on the draft document - Strategic Orientation of EFSI. Considerations were made on the importance of the document that will set the main orientations on EFSI operations. A careful attention should be paid to the presentation of the document and the wording used so that it can be easily understood by external users. Some suggestions were made to move paragraphs within the draft document.

The Steering Board would like to further discuss some technical issues, especially products relevant for activities dedicated to SMEs/Mid-caps.

The Chairperson declared the meeting closed at 11:20.

Schedule A

Decisions taken by the Steering Board (Meeting 05/2015)

Agenda Item	Description	Decision taken
3	Minutes of the meetings held on 26 and 30 October 2015	The Steering Board unanimously decided to approve the minutes.
4	Operating policies and procedures necessary to the functioning of EFSI	The Steering Board unanimously decided to approve the document as amended.